

Brokerage played a central role in Guangzhou's emergence as the center for Chinese trade with Africa. The first Africans to settle in the city — Nigerians trading in secondhand vehicles in the late 1990s — made the market legible to other traders, providing accommodation, food, money transfer, interpretation, and logistics services. Intermediation between traders and factories could initially generate handsome profits, but brokers experienced a double squeeze as the market matured: Clients became more familiar with Guangzhou's trading economy, and tightening immigration control raised the costs of being based in China . Some intermediaries have responded by trading more on their own, while others seek to control larger parts of value chains, for example by establishing production, warehouses, or wholesale outlets.



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